

LOAN REPAYMENT GUIDE - WEEKLY LOAN REPAYMENTS (£1700 to £3200)

Amount of Weekly Payment (£)	150	15	15	16	17	18	19	20	20	21	22	23	24	25	25	26	27
	140	16	17	17	18	19	20	21	22	23	24	25	25	26	27	28	29
	130	17	18	19	20	21	22	23	24	25	25	26	27	28	29	30	31
	120	18	19	20	21	22	23	24	25	27	28	29	30	31	32	33	34
	110	20	21	22	23	24	25	27	28	29	30	31	32	33	35	36	37
	100	22	23	24	25	27	28	29	30	32	33	34	35	37	38	39	40
	90	24	25	27	28	30	31	32	34	35	37	38	39	41	42	44	45
	80	27	29	30	32	33	35	36	38	40	41	43	44	46	47	49	50
	70	31	33	34	36	38	40	42	43	45	47	49	50	52	54	56	58
	60	36	38	40	42	44	46	48	50	53	55	57	59	61	63	65	67
	50	43	45	48	50	53	55	58	60	63	65	68	70	73	75	78	80
	45	48	50	53	56	59	62	64	67	70	73	75	78	81	84	87	89
	40	54	57	60	63	66	69	72	75	79	82	85	88	91	94	97	100
	35	61	65	68	72	75	79	83	86	90	93	97	100	104	108	111	115
	30	71	75	80	84	88	92	96	100	105	109	113	117	121	125	130	134
	25	85	90	95	100	105	110	115	120	125	130	135	140	145	150		
	20	107	113	119	125	132	138	144	150								
	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	
	AMOUNT OF LOAN (£)																

Notes

1. Find the amount of loan you wish to apply for along the bottom of the chart
2. Find the amount of your MONTHLY payroll deduction along the left of the chart
3. The box at which these two lines meet is the number of payments required to repay the loan
e.g. £2400 loan at £40 per week would take 75 WEEKS to repay
4. The WEEKLY deduction is your full deduction including loan repayment, payment of interest due and addition to your shares
5. Repayment terms for loans of amounts not shown are available from the Credit Union office
6. 80% of your total deduction is used to repay your loan each week
The remaining 20% of your payment will pay the interest due with the remaining amount going into your share account.