

LOAN REPAYMENT GUIDE - MONTHLY LOAN REPAYMENTS (£1700 to £3200)

Amount of Monthly Payment (£)	220	10	11	11	11	12	13	13	14	14	15	15	16	16	17	18	18
	210	11	11	12	12	13	13	14	14	15	15	16	17	17	18	18	19
	200	11	12	12	13	13	14	14	15	16	16	17	18	18	19	19	20
	190	12	12	13	14	14	15	16	16	17	18	18	18	19	20	20	21
	180	12	13	14	14	15	15	16	17	17	18	19	19	20	21	22	22
	170	13	14	14	15	15	16	17	18	18	19	20	21	21	22	23	24
	160	14	15	15	16	16	17	18	19	20	20	21	22	23	23	24	25
	150	15	15	16	17	18	18	19	20	21	22	23	23	24	25	26	27
	140	16	17	17	18	19	20	21	21	22	23	24	25	26	27	28	29
	130	17	18	19	19	20	21	22	23	24	25	26	27	28	29	30	31
	120	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
	110	20	21	22	23	24	25	26	27	28	30	31	32	33	34	35	
	100	22	23	24	25	26	28	29	30	31	33	34	35				
	90	24	25	27	28	29	31	32	33	35							
	80	27	29	30	31	33	34	36									
	70	31	33	34													
	60	36															
	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	

AMOUNT OF LOAN (£)

Notes

1. Find the amount of loan you wish to apply for along the bottom of the chart
2. Find the amount of your MONTHLY payroll deduction along the left of the chart
3. The box at which these two lines meet is the number of payments required to repay the loan
e.g. £2500 loan at £170 per month would take 18 MONTHS to repay
4. The MONTHLY deduction is your full deduction including loan repayment, interest due and addition to your shares
5. Repayment terms for loans of amounts not shown are available from the Credit Union office
6. 80% of your total deduction goes towards repaying your loan each month
The remaining 20% of your payment will pay the interest due with the remaining amount going into your share account.