

**LOAN REPAYMENT GUIDE - MONTHLY LOAN REPAYMENTS (£100 to £1600)**

<b>Amount of Monthly Payment (£)</b>	<b>150</b>	1	2	3	4	5	5	6	7	8	9	10	10	11	12	13	14
	<b>125</b>	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	<b>100</b>	2	3	4	5	7	8	9	10	12	13	14	15	17	18	19	20
	<b>90</b>	2	3	5	6	7	9	10	12	13	14	16	17	19	20	21	23
	<b>80</b>	2	4	5	7	8	10	11	13	15	16	18	19	21	22	24	25
	<b>70</b>	2	4	6	8	9	11	13	15	17	18	20	22	24	-	-	-
	<b>60</b>	2	5	7	9	11	13	15	17	19	21	23	-	-	-	-	-
	<b>50</b>	3	5	8	10	13	15	18	20	23	-	-	-	-	-	-	-
	<b>45</b>	3	6	9	12	14	17	20	23	-	-	-	-	-	-	-	-
	<b>40</b>	4	7	11	13	16	19	22	-	-	-	-	-	-	-	-	-
	<b>35</b>	4	8	11	15	18	22	-	-	-	-	-	-	-	-	-	-
	<b>30</b>	5	9	13	17	21	-	-	-	-	-	-	-	-	-	-	-
	<b>25</b>	5	10	15	20	-	-	-	-	-	-	-	-	-	-	-	-
	<b>20</b>	6	13	19	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>15</b>	9	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>10</b>	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>5</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>600</b>	<b>700</b>	<b>800</b>	<b>900</b>	<b>1000</b>	<b>1100</b>	<b>1200</b>	<b>1300</b>	<b>1400</b>	<b>1500</b>	<b>1600</b>	

**AMOUNT OF LOAN (£)**

**Notes**

1. Find the amount of loan you wish to apply for along the bottom of the chart
2. Find the amount of your MONTHLY payroll deduction along the left of the chart
3. The box at which these two lines meet is the number of payments required to repay the loan  
e.g. £800 loan at £60 per month would take 17 MONTHS to repay
4. The MONTHLY deduction is your full deduction including loan repayment, payment of interest due and addition to your shares
5. Repayment terms for loans of amounts not shown are available from the Credit Union office
6. 80% of your total deduction goes towards repaying your loan each month  
The remaining 20% of your payment will pay the interest due with the remaining amount going into your share account.