

LOAN REPAYMENT GUIDE - 4-WEEKLY LOAN REPAYMENTS (£100 to £1600)

Amount of 4-Weekly Payment (£)	150	4	8	12	16	20	20	24	28	32	36	40	40	44	48	52	56
	125	4	8	12	16	20	24	28	32	36	40	44	48	52	56	60	64
	100	8	12	16	20	28	32	36	40	44	52	64	60	68	72	76	80
	90	8	12	20	24	28	36	40	44	52	56	64	68	76	80	84	92
	80	8	16	20	28	32	40	44	52	60	64	72	76	84	88	96	100
	70	8	16	24	32	36	44	52	60	68	72	80	88	96	100	108	116
	60	12	20	28	36	44	52	60	68	76	84	92	100	112	120	128	136
	50	12	20	32	40	52	60	72	80	92	100	112	120	132	140	152	
	45	12	24	36	48	56	68	80	92	100	112	124	136	148	156		
	40	16	28	40	52	64	76	88	100	116	128	140	152				
	35	16	28	44	60	72	88	100	116	132	144						
	30	20	36	52	68	84	100	120	136	152							
	25	20	40	60	80	100	120	140									
	20	28	52	76	100	128	152										
	15	36	68	100	136												
	10	50	100	150													
	5	100															
	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	

AMOUNT OF LOAN (£)

Notes

1. Find the amount of loan you wish to apply for along the bottom of the chart
2. Find the amount of your FOUR-WEEKLY payroll deduction along the left of the chart
3. The box at which these two lines meet is the number of payments required to repay the loan
e.g. £800 loan at £60 per FOUR-WEEKS would take 68 WEEKS to repay (17 x 4-weekly payments)
4. The FOUR-WEEKLY deduction is your full deduction including loan repayment, payment of interest due and addition to your shares
5. Repayment terms for loans of amounts not shown are available from the Credit Union office
6. 80% of your total deduction goes towards repaying your loan every 4-weeks
The remaining 20% of your payment will pay the interest due with the remaining amount going into your share account.